

Procedure Title:Authorized SignaturesProcedure Number:01-2005-0020Board Policy Reference:IV.A. General Executive DirectionNWCCU Standard:IV.A. General Executive Direction

Accountable Administrator:PresidentPosition responsible for updating:Chief Finance OfficerOriginal Date:12-16-05Date Approved by College Planning Council:03-22-23Authorized Signature:Signed original on fileDated:03-22-23Date Posted on Web:03-28-23Revised:03-23Revised:03-23

Purpose/Principle/Definitions:

The College will, at its July Board meeting or at other times deemed necessary by the College, authorize the College President, the Chief Finance Officer, and the Chief Operating Officer to sign checks, grant applications, and college contracts.

The College authorizes the use of facsimile signatures by those persons authorized to sign College checks. The appropriate facsimile signature will be provided to the college's banking institution upon which the checks are drawn from.

Legal References:

ORS 294.120 ORS 341.703